PowerPay Plan Worksheet

To do the PowerPay program yourself or have it done for you, the following information is needed about each of your debts: who you owe, balance owed, how much you pay each month and the interest rate you are paying (annual percentage rate or APR). Write your debt information in the worksheet and then use it to enter your data into the PowerPay program at **www.powerpay.org**.

Do not include your mortgage, but do include any home equity or consolidation loans.

Who You Owe	Balance Owed	How much you pay each month	% Rate

You can ask PowerPay to show you how adding an extra $5, $10 or $20 to pay off your debts can save money and pay off debts faster. *This does not mean that you would add this amount to each bill*. The computer will show how this extra money will benefit you most.

What amount do you want PowerPay to use? $_____

You can ask PowerPay to show you how paying a one-time lump sum of money like a tax refund, bonus, or other money will affect how fast you pay off debts.

What amount do you want PowerPay to use $_____ When (month/year)? _____

****Powerpay information is provided as a general guide for decisions and assumes the consumer does not take on new debts or charge any items on accounts that cannot be paid that month. Many factors may influence actual results. User accepts full responsibility for decisions.**