

## NCEAFCS Budget Committee Annual Report

The Budget Committee, composed of the State and District treasurers, oversees the State Association's financial accounts.

The checking and money market accounts were changed in 2017 from the State Employees Credit Union to PNC.

2018 President Jayne McBurney and 2018-2019 Treasurer Peggie Garner are the co-signers of these accounts until new officers are elected and signature cards are updated.

Operating funds for the Association come mainly from membership dues and district donations of \$300.00 each. Membership dues are \$157.00 each (\$100 for National and \$57 for state – which includes \$1 for the ECA Educational Scholarship and \$1 for the Horn of Plenty – if requested. (District dues range from \$0 - \$10). As of July 31<sup>st</sup>, there are 75 members (which includes agents and specialists/administrators). According to NEAFCS 2018 reports, North Carolina has 75 National Life members.

NEAFCS has requested we look through our membership list to make sure all information is current. A list will be available during the 2018 State Association meeting to ensure all information is correct and current.

#### Accomplishments:

- ❖ Dues for both active and national life memberships have been collected and submitted to NEAFCS.
- ❖ The list of 75 Active members, as well as 75 Life members (both State and National) have been updated and shared with district treasurers.
- ❖ All five districts have contributed \$300.00 toward the general fund.
- ❖ Financial records were reviewed.
- ❖ New signature cards were signed.
- ❖ 990 Tax Forms info was submitted for the 2017 records.
- ❖ Updated Budget Plan of Work and projected budget for 2019.

The expenses for July 2017-July 2018 include membership dues, officer and committee expenses, and bank maintenance fees.

2018 Budget Committee  
Peggie Garner, Chair (SE)

Leigh Guth, NE  
Renay Knapp, W  
Peggie Garner, SE  
Pam Outen, SC  
Phyllis Smith, NC

Respectfully Submitted – August 2018