

2020 Northeast Ag Expo Grain Marketing Webinar

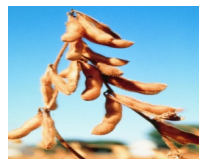


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Questions Received

- Explain the difference between guaranteed crop revenue and revenue protection?
 - I am assuming this is in the context of crop insurance or in ARC commodity program
 - Both are amount of revenue insured or covered
 - The “liability” amount in revenue protection (RP) insurance (e.g., cov. level x APH x acres)
 - In ARC, called county ARC rev. guarantee (CARG)
 - $86\% \times 5\text{-yr Olympic Ave. County Yield} \times 5\text{-year Olympic Ave. NMYAP}$

Questions Received

- Will there be subsidies for farmers this year?
 - When you purchase crop insurance, already received subsidies in the form of subsidized premiums
 - CFAP – COVID FSA program (signup by Aug 28)
 - 2019 ARC or PLC payments (if any) will be received towards the end of the year (October or November)
 - Corn – likely will have payments for PLC (for northeast NC counties); ARC payment will depend on county
 - Soybeans – unclear for northeast NC counties; ARC will be more likely to have payment – will depend on county
 - Wheat – PLC will pay out given NMYP estimate of \$4.60; ARC payment will depend on county

Corn PLC/ARC Estimates

- Corn, Camden County

State
North Carolina

County
Camden

Crop
Corn

Reference Price
\$ 3.7

Forecast Model
COVID

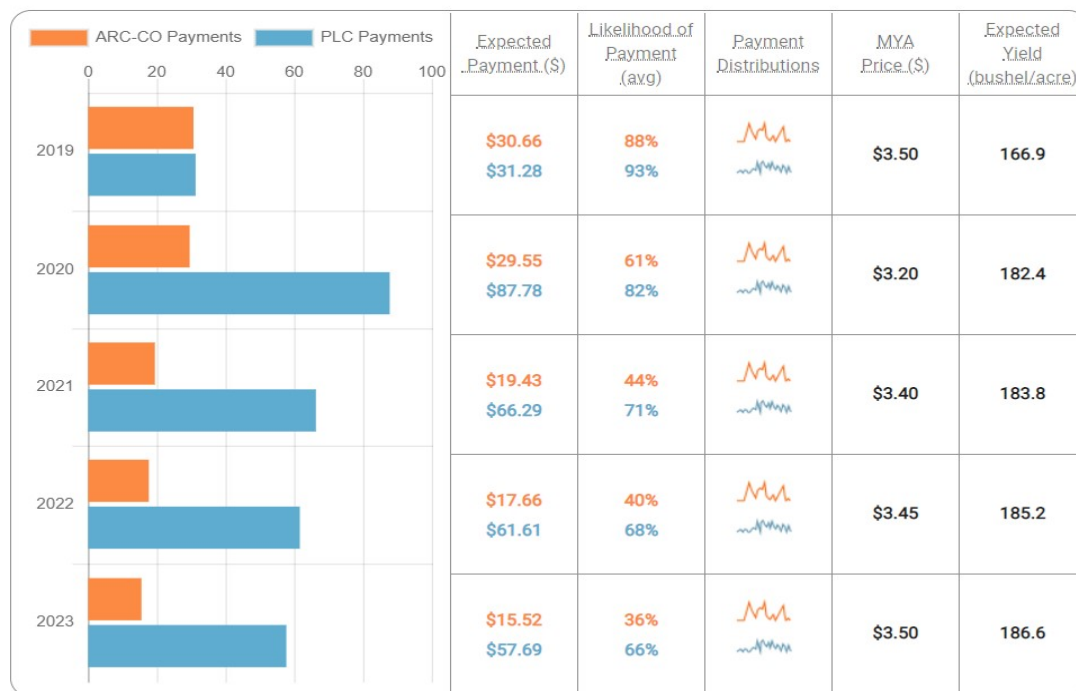
PLC Payment Yield *
180 bu/acre

ARC Trend Yield *
1.40 bu/acre

ARC/PLC Program Inputs

ARC Coverage Level	86 %
ARC Coverage Range	10 %
Payment Acres	85 %

RUN MODEL



Model data last updated: Jun 15, 2020

2019 corn and soybean expected yields have been updated based on NASS yields, where NASS has provided yields

Soybeans PLC/ARC Estimates

- Soybeans, Camden County

State

North Carolina

County

Camden

Crop

Soybeans

Reference Price

\$ 8.4

Forecast Model

COVID

PLC Payment Yield *

43

bu/acre

ARC Trend Yield *

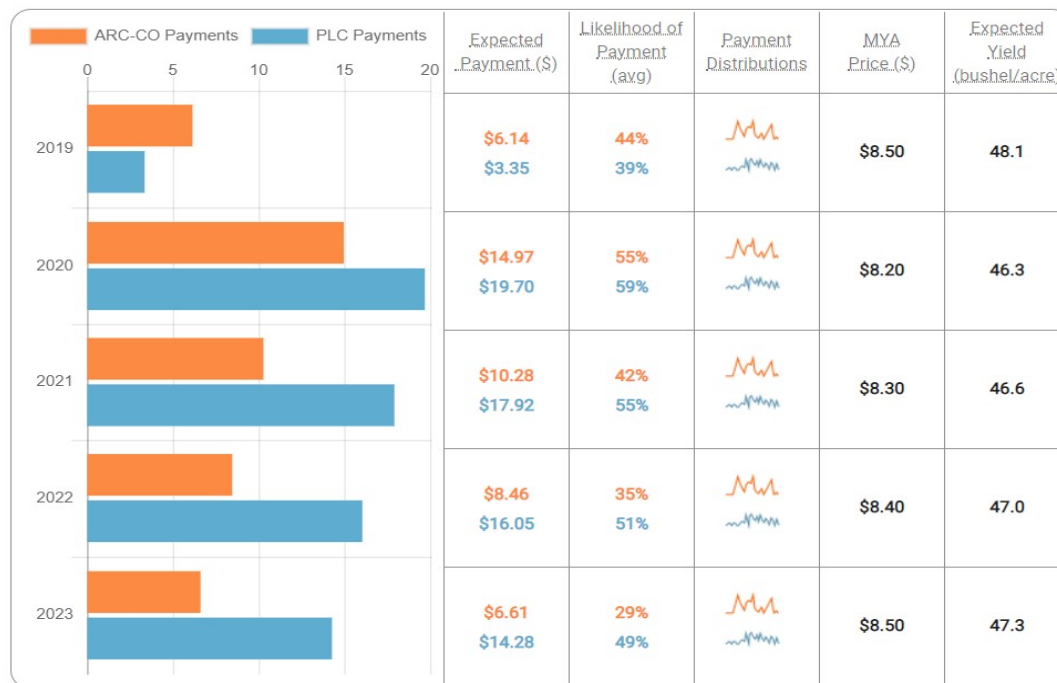
0.32

bu/acre

ARC/PLC Program Inputs

ARC Coverage Level	86 %
ARC Coverage Range	10 %
Payment Acres	85 %

RUN MODEL



Model data last updated: Jun 15, 2020

2019 corn and soybean expected yields have been updated based on NASS yields, where NASS has provided yields

Wheat PLC/ARC Estimates

- Wheat, Camden County

State

North Carolina

County

Camden

Crop

Wheat

Reference Price

\$ 5.5

Forecast Model

COVID

PLC Payment Yield *

65

bu/acre

ARC Trend Yield *

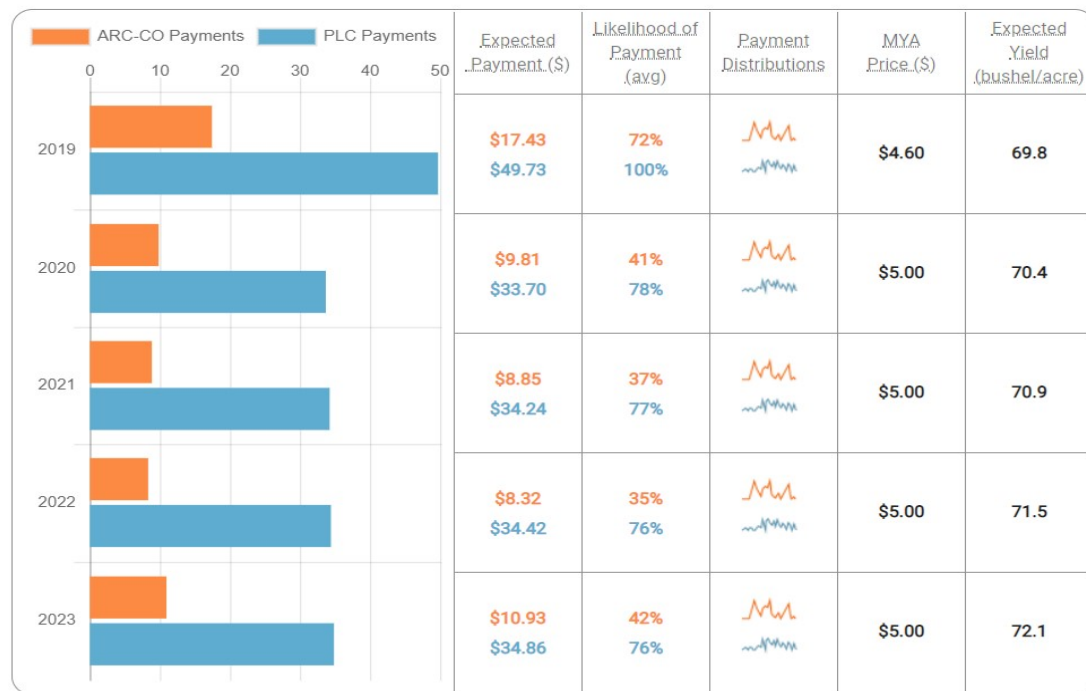
0.57

bu/acre

ARC/PLC Program Inputs

ARC Coverage Level	86 %
ARC Coverage Range	10 %
Payment Acres	85 %

RUN MODEL



Model data last updated: Jun 15, 2020

2019 corn and soybean expected yields have been updated based on NASS yields, where NASS has provided yields