

May 2016



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Chatham County, NC FSA Updates

Chatham County FSA Office

65 E Chatham St Physical
P O Box 249 Mailing
Pittsboro, NC 27312

Phone: 919-542-2244 ext. 2
Fax: 844-325-6879

County Executive Director:
Claudia A Austin

Farm Loan Manager:
Bill Rhodes

Program Technicians:
Vonetta S French
Lori E Andrews

County Committee:
Clarence Durham, Chair
Billy Fitts, Vice-Chair
John Glosson, Member
Barbara Pugh, Advisor

Next County Committee Meeting: June 14 9:00 am

Guaranteed Loan Program

FSA guaranteed loans allow lenders to provide agricultural credit to farmers who do not meet the lender's normal underwriting criteria. Farmers and ranchers apply for a guaranteed loan through a lender, and the lender arranges for the guarantee. FSA can guarantee up to 95 percent of the loss of principal and interest on a loan. Guaranteed loans can be used for both farm ownership and operating purposes.

Guaranteed farm ownership loans can be used to purchase farmland, construct or repair buildings, develop farmland to promote soil and water conservation or to refinance debt.

Guaranteed operating loans can be used to purchase livestock, farm equipment, feed, seed, fuel, farm chemicals, insurance and other operating expenses.

FSA can guarantee farm ownership and operating loans up to \$1,399,000. Repayment terms vary depending on the type of loan, collateral and the producer's ability to repay the loan. Operating loans are normally repaid within seven years and farm ownership loans are not to exceed 40 years.

Please contact your lender or Bill Rhodes at 704-788-2107 ext 2 for more information on guaranteed loans.

Farmers to Receive Documentation of USDA Services

Farm Service Agency (FSA) reminds agricultural producers that FSA provides a receipt to customers who request or receive assistance or information on FSA programs.

As part of FSA's mission to provide enhanced customer service, producers who visit FSA will receive documentation of services requested and provided. From December through June, FSA issued more than 327,000 electronic receipts.

The 2014 Farm Bill requires a receipt to be issued for any agricultural program assistance requested from FSA, the National Resources Conservation Service (NRCS) and Rural Development (RD). Receipts include the date, summary of the visit and any agricultural information, program and/or loan assistance provided to an individual or entity.

A service is any information, program or loan assistance provided whether through a visit, email, fax or letter.

County Committee Election Workshop

Chatham County Farm Service Agency (FSA) will hold a workshop at the Chatham County Agricultural Building on Monday, June 6, at 10 am. The topic of the workshop will be the role of FSA and how Local Administrative Areas (LAA) are determined. Anyone with questions should contact Claudia A Austin at 919-542-2244 ext. 2.

USDA is an equal opportunity provider, employer and lender. To file a complaint of discrimination, write: USDA, Office of the Assistant Secretary for Civil Rights, Office of Adjudication, 1400 Independence Ave., SW, Washington, DC 20250-9410 or call (866) 632-9992 (Toll-free Customer Service), (800) 877-8339 (Local or Federal relay), (866) 377-8642 (Relay voice users).