

# Timber and Natural Resources Tax Update, January 14, 2009 - 9:00 a.m. to 12:00 Noon

## Program

Three fourths of North Carolina's commercial timber is owned by individuals with little expertise in tax law. Understanding the intricacies of tax law can help consulting foresters, land managers, and other natural resource professionals in assisting landowners in minimizing their tax liability from their management of natural resources.

## Topics

Those attending the conference will be updated on the current tax laws effecting forest landowners, including:

- Taxation changes
- 2009 Update
- Calculating Basis
- Schedule T
- Handling CREP payments
- Conservation easement taxes

## Speakers

Mark Megalos, PhD. Extension Forestry Specialist, Department of Forestry and Environmental Resources, North Carolina State University

Rick Hamilton, Consultant and NCSU Extension Forestry Faculty Emeritus, Raleigh, NC.

Ted Feitshans, PhD. Agricultural and Resource Economics Extension Specialist, North Carolina State University

## Delivery

This Forestry Issues Forum will be presented in teleconference format via the NC Research and Education Network (NCREN) a two-way, interactive medium allowing participants to view speakers and their presentations as well as ask questions.

## Continuing Education

FEOP submits its programs for accreditations from Society of American Foresters, and other appropriate professional organizations such as ISA, NCDACS Pesticide Section, NCBELS, and American Planning Association.

## Registration and Cancellation Policy

Preregistration is required. Make checks payable to "NCSU" or pay by MasterCard or Visa. Upon receipt of registration and \$35 payment, participants will receive confirmation and teleconference location map. Cancellations received before the registration deadline qualify for a full refund less a \$10 service charge. Refunds will not be given for cancellations after January 7 (substitute attendee recommended).

### NEW! Southeastern Community College

Beginning January 2009, a new location for teleconference viewing has been added in **Whiteville, NC**. Thank you foresters down east for helping us get a replacement for Brunswick Community College.

### South Carolina participants contact:

Brian Clark, Horry-Georgetown Tech. College  
4003 S. Fraser St., Georgetown, SC 29440.  
Phone: (843) 520-1418, Fax: (843) 546-1437,  
email: Brian.Clark@hgtc.edu.

## Special Notes

The 3-hour forum will begin promptly at 9:00 AM and end at 12:00 PM. Please allow extra time for obtaining necessary parking permit, locating visitor parking and the video teleconference site at the location of your choice. All video teleconference sites are nonsmoking and many do not allow food or drink. We will provide reasonable accommodation for persons with special needs when requested in advance of the workshop. We reserve the right to cancel any program.

**Registration confirmations will be sent via email unless otherwise indicated on registration form.**

## Registration Deadline - January 6, 2009

On-line registration with credit card:  
[www.ncsu-feop.org](http://www.ncsu-feop.org)

### Please indicate preferred site, check only one:

- Alleghany High School (Sparta)
- Elizabeth City State University (Elizabeth City)
- Gateway Technology Center (Rocky Mount)
- Montgomery Community College (Troy)
- Mountain Horticultural Res. & Extn. Center (Fletcher)
- McKimmon Center at NC State University (Raleigh)
- Southeastern Community College (Whiteville)
- Southside Virginia Community College (South Hill, VA)
- UNC-Pembroke (Pembroke)
- Vernon James Research & Extn. Ctr. (Plymouth)
- Western Carolina University (Cullowhee)

### Check the fee that applies:

- Registration: fee paid before Jan. 7 - \$35.00
- Late Registration: fee paid Jan. 7 or later - \$50.00

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Name above (one person per form, please)

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Organization

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Address

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City/State/Zip code

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Phone

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Fax

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*Email -- Registration confirmations will be sent via email unless otherwise indicated on the line above.*

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MasterCard or Visa card number

\_\_\_\_\_  
Expiration date

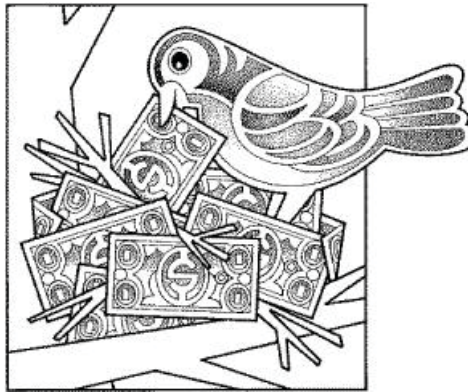
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Who does this card belong to?

### Mail or fax registration to:

NCSU - FEOP  
Campus Box 8008  
Raleigh, NC 27695-8008  
Phone: 919-515-9563 Fax: 919-515-6883

North Carolina State University  
Forestry Issues Forum  
Video-teleconference

**Timber and  
Natural Resources  
Tax Update:**



**January 14, 2009  
9:00 AM to 12:00 PM**

**Sponsors, Cooperators and Hosts:**  
*Forestry and Environmental Outreach Prog.  
NC Cooperative Extension Service  
NC Prescribed Fire Council  
Montgomery County Community College  
Southeastern Community College  
UNC Constituent Universities  
Gateway Technology Center  
Horry-Georgetown Technical College  
Southside Virginia Community College  
NCSU DELTA  
NC Research and Education Network*

**Upcoming Forestry Continuing  
Education Opportunities**  
[www.ncsu.edu/feop](http://www.ncsu.edu/feop)

**NCSU-FEOP Teleconferences**

March 11, 2009: Right-of-Way Management  
May 13, 2009: Carbon Credits Update  
June 10, 2008: Topic TBA

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**FEOP Continuing Education and Training**

Basic Forest Inventory Workshop  
December 10, 2008  
Intermediate Forest Inventory  
and Sampling Workshop  
December 11, 2008  
Advanced Inventory and Biometry Workshop  
December 12, 2008  
NC Registered Forester Exam Prep  
January 8 & 9, 2009  
Intermittent and Perennial Stream Identification  
March 3-6, 2009  
Wetland Delineation Training Course  
May 18-22, 2009

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**Upcoming Conferences:**

June 9-10, 2009  
2009 Atlantic White Cedar Symposium  
City Hotel & Bistro  
Greenville, NC