

## Southern Pine Management for Long-term Revenue May 8, 2007 from 7:30 AM to 5:00 PM

### Workshop Description

Public, private and commercial forest land managers in the southeast have a long history of successful investment in southern pine forests. This is achieved by understanding the silvicultural and economic implications of various management options. In this workshop you will learn how to estimate the return on investment from capital invested in southern pine management, the effects of higher land prices on potential rates of return on timberland, the application of growth and yield models, and how to calculate timber land returns based on various management scenarios including thinning regimes and alternative revenue streams.

Foresters who make management decisions for clients seeking to optimize the economic value of their forests will find this workshop very useful. The instructors will emphasize the interaction of various management decisions with the cost of capital and the effects those decisions have on final product yields and values.

### Instructors

All instructors for this workshop are members of the research and teaching faculty at NC State University, College of Natural Resources, Department of Forestry and Environmental Resources. Their areas of research and expertise harnessed for this workshop make it the perfect refresher course in forest management and economics.

Dr. Bronson Bullock, Forest Biometrics  
Dr. Bob Abt, Economics and Management  
Dr. Fred Cubbage, Economics and Certification  
Dr. Joe Roise, Management and Technology

### Location

The workshop will be held at NC State University's McKimmon Center located at 1101 Gorman Street, Raleigh, NC 27606. Map and directions will be provided. Lodging is not included.

### General Agenda for Tuesday, May 8th 7:30 a.m. to 5:00 p.m.

*Registration & Coffee (provided)*

**Welcome and Introductions**  
**Investing in timberland**  
**Inventory and Valuation**  
**Growth & Yield Modeling**

*Refreshment Break (provided)*

**Capital, interest, inflation, IRR**  
**Management scenarios**

*Lunch (provided)*

**Group exercises with instructors**  
**Present and discuss results**

*Refreshment Break (provided)*

**Alternative management options**  
**Discussion, Q&A, Evaluation, CFE Credits**

### Registration Information

The registration fee for this workshop is \$145.

**On-line registration** available when paying with MasterCard or Visa: <http://ncsu-feop.org>.

**You may fax your registration** form with credit card information to 919-515-6883.

**When registering by mail**, make checks payable to "NCSU" and mail to NCSU - FEOP, Campus Box 8003, Raleigh, NC 27695.

### Cancellation Policy

Notification of cancellation by phone, fax or email must be received by the FEOP office before the registration deadline in order to qualify for a refund less a \$25 service charge. Refunds will not be given for cancellations after the registration deadline (substitute attendee recommended). FEOP reserves the right to cancel any workshop.

### Accreditation

This workshop will offer up to 6.5 hours of Category 1 CFE from the Society of American Foresters.

## Registration Form Southern Pine Management for Long-term Revenue May 8, 2007

Please complete one form per person.  
On-line registration with MasterCard or Visa is available at the  
FEOP Registration Store:  
<http://ncsu-feop.org>

**Registration deadline is April 30, 2007.**  
**Registration fee \$145**

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Name above (one person per form, please)

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Organization

\_\_\_\_\_  
Address

\_\_\_\_\_  
City/State/Zip code

\_\_\_\_\_  
Phone

\_\_\_\_\_  
Fax

\_\_\_\_\_  
Email

\_\_\_\_\_  
Please indicate dietary or ADA needs above.

\_\_\_\_\_  
MasterCard or Visa card number

\_\_\_\_\_  
Expiration date

\_\_\_\_\_  
3 digit verification - back of card

\_\_\_\_\_  
Credit card billing address if different from above.

### Mail or fax registration to:

NCSU - FEOP  
Campus Box 8003,  
Raleigh, NC 27695-8003  
Phone: 919-515-9563  
Fax: 919-515-6883

**Upcoming FEOP continuing education programs with Continuing Forestry Education accreditation.**

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Intermediate to Advanced Topics in GIS  
April 19-20, 2007 - McKimmon Center, Raleigh, NC

Identification and Management of Forest Birds  
May 2, 2007 - Hill Forest, Bahama, NC

Successful Investing in Southern Pine  
May 8, 2007 - NCSU McKimmon Center, Raleigh, NC

The New NC Forestry BMP Manual  
May 9, 2007 - NCREN Teleconference Sites

Delineation of Jurisdictional Wetlands  
May 14-18, 2007- Raleigh and New Bern, NC

Reptile and Amphibian Ecology & Conservation  
May 16, 2007 - Bent Creek in Asheville, NC

Migratory & Resident Birds ID, Ecology, and Mgmt.  
May 17, 2007 - Bent Creek in Asheville, NC

Forest Stand Dynamics Workshop  
June 7-8, 2007 - Raleigh, NC

Update on Forestry Incentive Programs  
June 13, 2007 - NCREN Teleconference Sites

Invasive Species Workshop  
July 9 & 10, 2007 - JC Raulston Arb., Raleigh, NC

Mountain Stream Identification  
August 12-18, 2007 - Crossnore, NC

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See our web page for details,  
[www.ncsu.edu/feop](http://www.ncsu.edu/feop)

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**Campus Box 8003**  
**Raleigh, NC 27695-8003**

# Timberland Investment: Southern Pine Management for Long-term Revenue



**May 8, 2007**  
**NC State University**  
**McKimmon Center**  
**Raleigh, NC**

Hosted by

Forestry and Environmental Outreach Program  
College of Natural Resources  
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