

How can the NC Family and Consumer Sciences Foundation benefit your Extension and Community Association??

- **Cultivate and grow private gifts and Named Endowments to support ECA programs and activities.**
- **Provide assistance to ECA groups to help manage and grow current resources (Restricted Fund Accounts, ECA Enhancement Accounts, ECA Endowments).**
- **Provide funding for special initiatives, seed money, and/or rewards and recognition for outstanding ECA volunteers, programs, and achievements.**
- **Provide a venue for accepting unrestricted funds to which individuals can contribute when wishing to honor or memorialize a special person or a special event (For example: The North Carolina Extension and Community Association Awards and Recognition Fund, etc.)**
- **Provide educational resources for ECA members on the many benefits of planned gifts and land donations as a means to realize tax advantages, generate income for retirement, avoid capital gains taxes, reduce income tax, etc. Gifts can be structured so that proceeds would benefit a County, District, or State ECA organization. A donor might even consider providing a gift to support the Family and Consumer Sciences program in a county.**
- **Provide an avenue for ECA members, family members, or friends to leave a legacy by funding an ECA program or project in perpetuity.**

Mission

The North Carolina Family and Consumer Sciences Foundation is committed to acquiring and managing resources that support family and consumer programs and the educators who deliver them.

What are the advantages of placing Funds in the NC Family and Consumer Sciences Foundation??

- **A Memorandum of Understanding is developed, reviewed, and signed by all parties to document that wishes of the donor are carried out. The organization or group providing the funds always retains control over expenditure of investment income.**
- **Funds are co-invested with over \$200 million held by the NC State University Investment Fund, Inc. While funds are co-mingled, records on each fund are maintained and must follow the uses outlined in the Memorandum of Understanding.**
- **The potential rate of return is often higher than on a CD or other investment because funds are co-invested with other foundations at NC State University.**
- **Individual accounts held by the foundations are provided an annual report of account balance, expenditures and investment income.**
- **Yearly audit and all IRS reporting provided by the Foundations Accounting and Investment Unit at NCSU.**
- **Every donor receives an official NCSU receipt that identifies the specific fund to which the gift was made. In addition, bookkeeping and annual reports are provided for each account by the Foundation.**

You can access all the Foundation draft documents at
<http://www.cals.ncsu.edu/foundation/nfcfs.html>

You can access more information about Planned Giving at
www.calsncsu.planyourgift.org

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