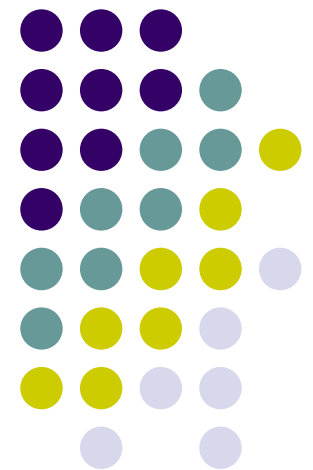


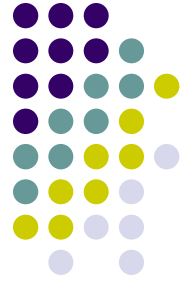
NC REAL Enterprises

LEGAL ASPECTS OF ESTABLISHING A BUSINESS



Milele Archibald

Alamance Community College



- Director, Small Business Center 8 years
- Administrator, Medical Practice 2 years
- Attorney, Private Practice 12 years
- R.E.A.L. Master Facilitator 5 years
- R.E.A.L. Instructor 3 years
- S.C.O.R.E. Counselor 3 years

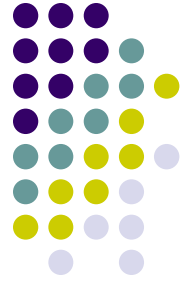


LEGAL ISSUES

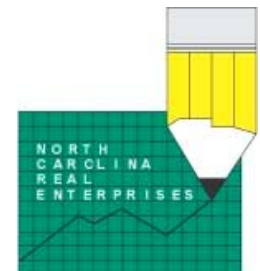
- CHOOSE A STRUCTURE
 - CORP/LLC: FOLLOW CORP FORMALITIES
 - PARTNERSHIP: NEED AGREEMENT
 - SOLO: FILE ASSUMED NAME CERTIFICATE
- OBTAIN BUSINESS LICENSES
- CHECK ZONING REGULATIONS
 - SIGN ORDINANCES
 - BUILDING INSPECTION
- APPLY FOR
 - SALES TAX NUMBER
 - EMPLOYER ID NUMBER



LEGAL ISSUES

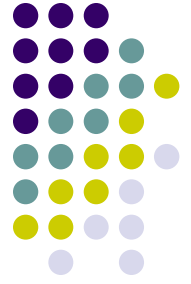


- IF EMPLOYER
 - OBTAIN WITHHOLDING TAX NUMBER
 - 3+ EMPLOYEES: NEED WORKERS COMP
 - OBTAIN EMPLOYMENT FORMS
 - **W-4, I-9**
- LOCATE A GOOD INSURANCE AGENT
- RETAIN A GOOD ACCOUNTANT, CPA
- REVIEW CONTRACTS WITH ATTORNEY
 - PATENTS, COPYRIGHTS, TRADEMARKS



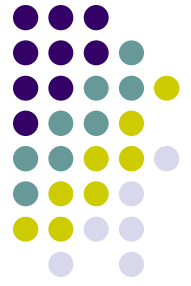
LEGAL ISSUES

- UNDERSTAND APPLICABLE REGS
 - ENVIRONMENTAL
 - WORKER SAFETY
 - PRODUCT LIABILITY
 - MINIMUM WAGE, OVERTIME
 - LABELING, PACKAGING
 - MAIL ORDER
 - FRANCHISES
 - ADA, EEO, FMLA
 - IMMIGRATION

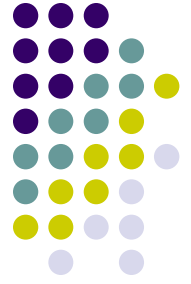


LEGAL ISSUES

- UNDERSTAND APPLICABLE LAWS
 - INDEPENDENT CONTRACTORS
 - CONFIDENTIALITY AGREEMENTS
 - EMPLOYEE RECORDS
 - TAXES
 - **SELF-EMPLOYMENT - SCHEDULE SE**
 - **INCOME TAX - SCHEDULE C**
 - **ESTIMATED INCOME TAX**
 - **SALES AND USE TAX**
 - **FORM 1099**



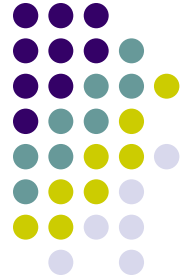
AND FINALLY ...



- ALL CONTRACTS IN WRITING
- CORPORATIONS FILE ANNUAL REPORTS
- EMPLOYEE HANDBOOK
- RECORDKEEPING



Contact Us



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