



North Carolina Extension Association of Family & Consumer Sciences

The Professional Association for North Carolina Cooperative Extension Family & Consumer Sciences Educators

2010 Budget Committee Annual Report

The Budget committee composed of the State and District treasurers oversees the State Association's financial accounts and worked together this year to promote the sale of the Living Well Cookbook.

Currently the Association has three accounts with the State Employee's Credit Union. These include a checking account, Money Market savings account and a Share account. In addition we have three accounts held with the North Carolina Family and Consumer Sciences Foundation: NCEAFCS Annual Conference Endowment Fund, NCEAFCS Annual Conference Income Account and NCEAFCS National Meeting. The National Meeting account has less than \$6 and the committee is recommending the account be closed and the money added to the Annual Conference Income Account.

Operating funds for the Association come mainly from membership dues. Membership dues were \$127 (\$70 for National and \$57 for state which includes \$1 each for the ECA Educational Scholarship and for the Horn of Plenty). District dues range from \$0 to \$30. We have 100 National members and 101 State members. NEAFCS reports we have 77 National Life members. We have 133 State Life members.

Accomplishments:

- All Districts reported transferring funds for those agents leaving their district due to realignment of the Districts.
- The Board of Directors voted to support the sale of the Living Well Cookbooks, a fund raising project of NEAFCS. Information about the cookbooks, which has several recipes submitted by NCEAFCS members, is found on the web at <http://www.neafcs.org/content.asp?pageID=1648>. The Board voted to sale the cookbooks for \$30 each. State Association purchased 20 cookbooks (2 cases) and the Districts Associations purchased a total of 120 cookbooks (12 cases) of the Living Well Cookbook. 30 cookbooks (3 cases) were purchased in late 2009 by individual members. For a total of 150 cookbooks. After state sales tax is paid the Association raised \$921.00 through the cookbook sales.
- NCEAFCS received 501© 3 status from the IRS in December 2009.
- Articles of Incorporation for NCEAFCS were filed with the NC Department of the Secretary of State on October 7, 2009.
- Received a Certificate of Registration Sales and Use Tax from the NC Department of Revenue for the payment of sales tax. Have submitted quarterly reports and sales tax based on the sales of the Living Well Cookbook.
- Financial records for the Association from 1999-2005 were archived at NC State University Archives Special Collections, D.H. Hill Library. Contact at the library is Cate Putirskis, University Archives Specialist, Special Collections Research Center, 919.515.7467, cate_putirskis@ncsu.edu. Online form at <http://www.lib.ncsu.edu/universityarchives/recordtransfer/onlineform.html> was completed prior to submission. They have been accessioned under the number 2010-0084, and into the collection UA 102.056, North Carolina Extension Association of Family and Consumer Sciences Records.

The materials transferred to the University Archives include: Treasurer's files (membership lists, financial records, and annual reports), 1992-2002 [3 linear ft.]

- Set up debit card account with SECU. Card can not be used at the ATM, but allows for online transactions and management of accounts with the State Employees Credit Union by the state treasurer.
- Requests were submitted to FCS Foundation (Maurene Rickards) and Agriculture Foundation (Keith Oakley) and to NCEAFCS Annual Conference Fund for financial assist for funding the 2010 State Meeting. Funds total \$2500 were received and disbursed to the North Central and West Central Districts, host for this year's meeting.

The major expenses for 2010 include dues for 100 active members, officer and committee expenses, support for state annual meeting, Horn of Plenty, ECA Scholarship fund, web domain fees, and bank maintenance fees.

2010 Budget Committee

Susan C. Conclin, Chair
Candy Underwood – SC
Robin Seitz – SE
Carmen Long – WC
Deborah Taylor – NC
Susan Reece – NE
Pam Staton – W

Respectfully Submitted,

Susan C. Conclin
2010 State Treasurer