



# North Carolina Extension Association of Family & Consumer Sciences

**The Professional Association for North Carolina Cooperative Extension  
Family & Consumer Sciences Educators**

## **2009 Budget Committee Annual Report**

The Budget committee oversees the State Association's financial accounts. Three accounts are held at the State Employee's Credit Union. These include a checking account, Money Market savings account and a Share account. Two endowment accounts are held with the North Carolina Cooperative Extension Foundation. Our major income source is membership dues and we have dropped from 123 active National and State members in 2008 to 113 in 2009.

Major issues for the Budget Committee in 2008 included:

1. A dues increase from \$32 to \$57 will be effective as of 2010.
2. Through a By-Laws change, the District Treasurers were aligned with the State Treasurer (the District Treasurers will take office in January which will allow for some consistency when collecting dues).
3. Submitted an *Application for Recognition of Exemption* to the IRS. The application has been reviewed and recommended changes have been made and the application has been re-submitted.

The major expenses for 2009 include dues for 113 active members, officer and committee expenses, support for state annual meeting, support for National Ag Agents' Meeting hosted by NC, Horn of Plenty, ECA Scholarship fund, web domain fees, and bank maintenance fees.

### **2009 Budget Committee**

Ivy Reid, Chair  
Pam Outen – SW  
Carmen Long – NW  
Pam Staton – W  
Candy Underwood – SC  
Deborah Taylor – NC  
Robin Seitz – SE  
Susan Reece – NE

**Respectfully Submitted,  
Ivy Reid, 2009 State Treasurer**