



North Carolina Extension Association of Family & Consumer Sciences

The Professional Association for North Carolina Cooperative Extension Family & Consumer Sciences Educators

2008 Budget Committee Annual Report

The Budget committee oversees the State Association's financial accounts. Three accounts are held at the State Employee's Credit Union. These include a checking account, Money Market savings account and a Share account. Two endowment accounts are held with the North Carolina Cooperative Extension Foundation. Our major income source is membership dues and we have dropped from 128 active National and State members in 2007 to 122 in 2008.

Major issues for the Budget Committee in 2008 included:

1. Proposing a state dues increase from \$32 to \$57 to be effective in 2010
2. Designing a way to equitably divide funds when redistricting occurs
3. Increasing donations to the Annual Conference Endowment Account so we can continue to support the district who hosts the state meeting
4. Aligning the District Treasurers with the State Treasurer in the By-laws i.e. have the District Treasurers take office in January instead of after the National meeting. This will allow for some consistency when collecting dues.

These items are up for discussion and approval by the membership at the State Meeting in August.

The major expenses for 2008 include dues for 123 active members, officer and committee expenses, support for state annual meeting, support for National Ag Agents' Meeting hosted by NC, Horn of Plenty, ECA Scholarship fund, web domain fees, and bank maintenance fees.

2008 Budget Committee

Ivy Reid, Chair
Pam Outen – SW
Carmen Long – NW
Pam Staton – W
Susan Condlin – SC
Deborah Taylor – NC
Robin Seitz – SE
Jessica Tice – NE

**Respectfully Submitted,
Ivy Reid, 2008
NCEAFCS Treasurer**